

## **RETAIL, HOSPITALITY AND LEISURE RATE RELIEF SCHEME AND 2023 SUPPORTING SMALL BUSINESS RELIEF SCHEME**

### **1. INTRODUCTION**

- 1.1 The Government has announced two new discretionary reliefs to support businesses with their business rates bills from 1 April 2023.
- 1.2 The first is the Retail, Hospitality and Leisure rate relief for the period 1 April 2023 to 31 March 2024, which is broadly similar to the Retail, Hospitality and Leisure rate relief scheme which ends on 31 March 2023.
- 1.3 The second is 2023 Supporting Small Business rate relief which supports businesses losing some or all of their Small Business Rate Relief following the 2023 revaluation.

### **2. BACKGROUND**

- 2.1 In the 2022 Autumn statement, the Chancellor announced that a new business rates relief scheme for occupied retail, hospitality, and leisure properties. The value of the relief will be 75% of chargeable amount for 2023/24 and is subject to a cash cap of £110,000 and subsidy control.
- 2.2 The Government has issued guidance on the types of businesses that will benefit from the relief which will be *occupied* hereditaments that are wholly or mainly being used as:
  - i. shops, restaurants, cafes, drinking establishments, cinemas, or live music venues
  - ii. for assembly and leisure, or
  - iii. as hotels, guest and boarding premises or self-catering accommodation
- 2.3 The Chancellor also announced a new relief which caps any increase at £600 per year for any business losing eligibility to some or all Small Business Rate Relief following the 2023 revaluation. The business rates revaluation is a review of the rateable values of all non-domestic properties in England, undertaken by the Valuation Office Agency.
- 2.4 This support is for the period 2023/24 to 2025/26.
- 2.5 The Government has issued guidance on which businesses are eligible for this support and our scheme mirrors this.

### **3. FINANCIAL IMPLICATIONS**

- 3.1 There are no financial implications to the Council as any relief granted from either scheme is fully funded by Central Government under Section 31 of the Local Government Act 2003.

### **4. ENVIRONMENTAL, CRIME & DISORDER IMPLICATIONS**

- 4.1 There are no environmental, crime or disorder implications.

**5. EQUALITY & DIVERSITY IMPLICATIONS**

5.1 The are no equality and diversity implications.

**6. RECOMMENDATIONS**

6.1 That the Retail, Hospitality and Leisure Relief scheme (Appendix 1) and the 2023 Supporting Small Business Relief scheme (Appendix 2) be approved.

**7. PORTFOLIO HOLDER ENDORSEMENT**

7.1 **I have agreed to the recommendations of this report.**

**Sign: Cllr Jeremy Heron**

**Date: 10 February 2023**

**For further information please contact:**

Ryan Stevens  
Service Manager – Revenues and Benefits  
[Ryan.stevens@nfdc.gov.uk](mailto:Ryan.stevens@nfdc.gov.uk)

**Background Papers**

NNDR – Retail, Hospitality  
and Leisure Relief scheme  
NNDR – 2023 Supporting Small  
Business Relief Scheme

Date on which notice given of this Decision – 10 February 2023

Last date for call in – 17 February 2023